

Place: Vai

Date: 1st December 2021

Memorandum of Understanding for Collaboration
[2022-2027]
between
Perfect Electronics, Wai, Dist-Satara
And
Department of Physics
Late Ku. Durga K. Banmeru Science College, Lonar
Dist- Buldana

Dr.R. V. Dhekale
CEO
Perfect Electronics,
Wai

Mr. Sharique Shaikh
Head
Department of Physics

Dr. P.K. Banmeru
Principal
Late Ku. Durga K. Banmeru Science
College, Lonar Dist - Buldana

Memorandum of Understanding for Collaboration

1. AGREEMENT

- 1.1. This agreement made and entered into on 1st January 2022 between Perfect Electronics, having its registered office at Wai, Dist. Satara (herein after called PE) and
- 1.2. Department of Physics, Late Ku. Durga K. Banmeru Science College, Lonar , Dist. Buldana , Maharashtra established on June,2000 by Amrut Sevabhavi Sanstha , Parbhani , is one of the largest colleges in the Lonar and Affiliated to Sant Gadge Baba Amravati University, Amravati ., (herein after called LKDKBSCL which expression shall where the context so admits includes it's successor and permitted assigns) of the other part.

2. BACKGROUND

- 2.1. Whereas the LKDKBSCL has the supporting facilities, human resources in terms of faculties and students desirous of undertaking teaching, research, development, and extension programmes in the disciplines of Physics is desirous of undertaking collaborative work with Perfect Electronics and provide facilities and resources for industrial training.
- 2.2. Whereas PE has the expertise in the Electronics Parts and devices in the field, laboratories, and automation.
- 2.3. Faculties from LKDKBSCL and engineers from PE had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of PE and LKDKBSCL
Now therefore in consideration of premises and mutual covenant share in after content, the PE and LKDKBSCL hereby agree as follows:

3. SCOPE OF THE AGREEMENT

- 3.1. LKDKBSCL and PE may offer opportunities to each other for activities and programs, such as guest lecture, training of students, and industrial visits that will foster collaborative relationship.
- 3.2. Specific Activities: Specific activities and programs implemented under the authority of this MoU and as decided from time to time on the topics of mutual interest of Department of Physics of LKDKBSCL and PE shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of programs or activities such as:
- (a) Joint educational and training activities.
 - (b) Exchange of expertise, graduate, postgraduate students for lectures and discussions.
 - (c) Exchange of academic materials and other information.
 - (d) special short- term training programs.
 - (e) Industrial visits for students.

PERFECTION ELECTRONICS

Behind STIVE Dhekale, Mr. Sharique Shaikh
Plot No. 7, CE Halli No. 4, Head
Wair Electronics, Department of Physics
Mobile No. 9822241255

Dr. P.K. Banmeru
Principal
14/12/22

Late. Ku. Durga K. Banmeru Science
College, Lonar Dist - Buldana

4. STUDENT TRAINING

- 4.1. The PE and LKDKBSCL will provide the laboratory expertise for the conduct of undergraduate (UG), postgraduate (PG) training work necessary to enhance skills.
- 4.2. The PE will not have any financial liability towards the provision of fellowship/scholarship to the students.
- 4.3. The period of work and number of students per discipline shall be decided mutually by LKDKBSCL and PE.
- 4.4. The CEO of PE and the Principal of LKDKBSCL will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

5. RESPONSIBILITIES OF PE AND LKDKBSCL

- 5.1. PE and LKDKBSCL shall ensure access to the facilities to be used for project activities to concerned students without restrictions on time wherever necessary.
- 5.2. The access to the lab facilities wherever necessary may be facilitated by TEMPORARY ENTRY CARDS that can be used throughout the project period.
- 5.3. PE and LKDKBSCL shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.4. LKDKBSCL & PE shall provide all the basic facilities, to each other for fulfillment of the training under the agreement.

6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/ICAR, or security/defense of the country is not parted with any other party.

7. FINANCIAL AGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

- 7.1 Travelling, accommodation and daily expenses of the participating students/faculties required for visit/meetings under this agreement will be borne by the respective institutes as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.
- 7.2 Each institute will provide assistance and/or the necessary letters of invitation.

8. MODALITES OF COLLABORTION

PE and the LKDKBSCCL shall jointly identify centers / locations for carrying out trials/ studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities. The PE and LKDKBSCCL shall under take/assist/co- operate with each other to carry out trials/studies/activities as per the protocols drawn up.

PERFECT ELECTRONICS

Behind V. Dhekale Mr. Sharique Shaikh
Plot No. CEO 4, Head
Perfect Electronics, Department of Physics
Wai, Dist. - Satara
Mobile: 9322241255

Dr. P.K. Banmeru
Principal
Late Ku. Banmeru Science
College, Lonar Dist., Buldana.

9 EFFECTIVE DATE, DURATION, TERMINATION OF THE AGREEMENT

- 9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in force for a period of 5 years from said date.
- 9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.
- 9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three months) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.
- 9.4 In the event of termination of the agreement the right and the obligations of the parties there to shall be settled by mutual discussion.

10 AMENDMENT OF THE AGREEMENT

- 10.1 No amendment modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made / executed, unless otherwise agreed to.
- 10.2 The right and / or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

11 USE OF NAME

The parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that party. However, the parties agree in advance that each may use the name of the other in announcing this MoU.

12. ADDRESS FOR THE NOTICES

Perfect Electronics,
Dattanagar, Galli No. 4, Plot No. 77,
Behind ST stand,
Wai, Dist. - Satara (412803)
Maharashtra.
Email: perfectelectronics2019@gmail.com

Late Ku. Durga K. Banmeru Science College, Lonar (LKDKBSCL)

Tal- Lonar

Dist. Buldana (MH), India -443302

Office: 8554991777

E-Mail: lkdkbscl@rediffmail.com

[Signature]
PERFECT ELECTRONICS
 Behind S.T. Stand, Dattaraj
 Dr. R. V. Dhekale, Mr. Sharique Shaikh
 Plot No. 77, Galli No. 4, Head
 Wai - 412 803 Dist. Solapur
 Perfect Electronics, Department of Physics
 Mobile: 9822241255

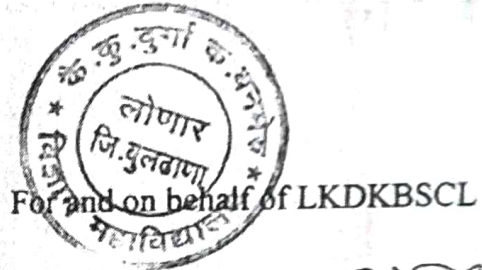
[Signature]
 Dr. P.K. Banmeru
 Principal
 Late Ku. Durga K. Banmeru Science
 College, Lonar Dist - Buldana

13. SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned here in before.

PARTIES

For and on behalf of PE



Signature:

[Signature]
 Signature:

[Signature]
 Signature:

Dr. R. V. Dhekale
 CEO
 Perfect Electronics,
 Wai

Mr. Sharique Shaikh
 Head
 Department of Physics

Dr. P.K. Banmeru
 Late. Ku. Durga K. Banmeru Science College
 Principal
 Late Ku. Durga K. Banmeru Science
 College, Lonar Dist - Buldana

Witnesses (Name and Address)

- 1) Dr. Mahendra R. Bhise Asst Professor,
 Department of Botany, L.K.D.K. Banmeru Sci. College Lonar - *[Signature]*
 14.02.2022
- 2) Dr. Milind Vitthal Gaikwad
 LKDKB science college Lonar - *[Signature]*
- 3) Sonkwahe Ashvini Shritang - *[Signature]*
- 4) Sawant Harshada Rohit - *[Signature]*