

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**SWARANSH HERBOTECH LLP,  
ALOE VERA PROCESSING INDUSTRY, LONAR**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R&D SERVICES AND  
RELATED SERVICES**

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the **DAY OF** Sept – Two Thousand and Twenty ( **/09/2020**), by and between

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY** represented herein by its **Dr. Prakash K. Banmeru** (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

**SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR, THE SECOND PARTY**, and represented herein by its Managing Director, **Dr. (Mrs.) Varsha Ashwin Mapari**, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as:

### WHEREAS:

A) First Party is a Higher Educational Institution named:

**(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of **Skill Based Training, Education and Research.**

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) **SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R &D Services in the fields of **Aloe vera Processing Industry, Herbal Medicines/ Products** and related fields.



First Party



Second Party

- F) **SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR**, the Second Party is promoted by **Dr. (Mrs.) Varsha Ashwin Mapari & Group, Lonar**.
- G) Related information: The Second Party has well established Aloe Vera Processing Unit, who purchase & Process the *Aloe vera* from number of farmers. It has its own well trained qualified staff and engaged with to conduct the training program for freshers.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1  
CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2  
SCOPE OF THE MoU**



First Party



Second Party

Page | 3

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party **to visit its group companies and also involve in Industrial Training Programs for the First Party.** The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites **for the hands-on training of the learners** enrolled with the First Party.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Herbal Medicine.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
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- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.10 There is no financial commitment on the part of the **LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**, the First Party to take up any

  
First Party

  
Second Party

Page | 4



programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### CLAUSE 3 INTELLECTUAL PROPERTY

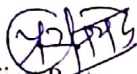
- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



First Party

(Authorized Signature)

First Party



Second Party

(Authorized Signature)

**Swaransh Herbotech L.L.F.**

**Designated Partner / Aus**

Second Party

Page 1/5


Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Lonar.

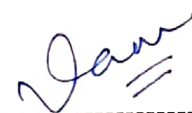
**AGREED:**

For **LATE KU. DURGA K. BANMERU**  
**SCIENCE COLLEGE, LONAR**

Date - 28.09.2020

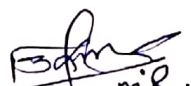
For **SWARANSH HERBOTECH LLP,**  
**ALOE VERA PROCESSING**  
**INDUSTRY, LONAR INDUSTRY,**  
**LONAR**

  
-----  
Principal  
(Dr. P. K. Banmeru)  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldhana

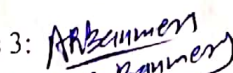
  
-----  
(Dr. (Mrs.) Varsha A. Murti)  
**Swaransh Herbotech LLP.**  
**Designated Partner / Aus**

Name of Institution: <b>LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	Name of Industry: <b>SWARANSH HERBOTECH LLP, ALOE VERA PROCESSING INDUSTRY, LONAR</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: Hirdav Road, Lonar, Dist. Buldhana, 443302.
Contact Details: (07260) 221315	Contact Details: 9604440700
E-mails: lkdkbscl@rediffmail.com	E-mails:
Web: www.lkdksbanmerucollege.ac.in	Web:

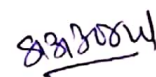
Witness 1:

  
Bluse mir.


Witness 3:

  
(A.R. Banmeru)

Witness 2:

  
Dr. S. B. Bond

Witness 4:

  
(More. S.P.)

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**SHIVASHA TRADING LIGHT HOUSE AND  
ELECTRICALS , LONAR**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R&D SERVICES AND  
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**AND**

**SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR , THE SECOND PARTY**, and represented herein by its Proprietor , **Mr. Vishal S. Phad** , (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

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B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of **Skill Based Training, Education and Research.**

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R &D Services in the fields of **Solar Energy Equipments** and related fields.

F) **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**, the Second Party is proprietor by **Mr. Vishal S. Phad** & Group, Aurangabad

First Party

Second Party



- G) Related information: The Second Party has well established Solar Equipments Processing Unit, who purchased & Processed the Solar Equipments from number of raw materials from others. . It has its own well trained qualified staff and engaged with to conduct the training program for freshers.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

#### **CLAUSE 1**

##### **CO-OPERATION**

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#### **CLAUSE 2**

##### **SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that

First Party

Second Party

close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
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programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3**

#### **INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4**

#### **VALIDITY**

- H)** 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR** , the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
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First Party

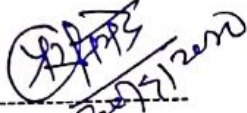
Second Party

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**AGREED:**

For **LATE KU. DURGA K. BANMERU** For **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**

Date:

  
(Dr. P. K. Banmeru)  
Principal  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldana



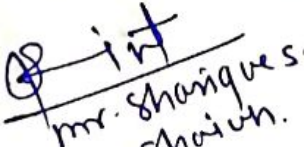
  
(Mr. Vishal S. Phad)

**Shivasha Trading Company**  
Lonar Dist Buldana



Name of Institution: <b>LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	Name of Industry: <b>SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS,</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: In front of Shree chitra mandir , loni road , lonar , Tal Lonar , Dist. Buldana , MS 443302, India
Contact Details: (07260) 221315	Contact Details: 9146614141, 8432677070
E-mails: lkdkbscl@rediffmail.com	E-mails: vishalphad123@gmail.com
Web: www.lkdkbanmerucollege.ac.in	Web: -----

Witness 1:

  
Mr. Shaquies.

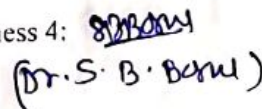
Witness 3:

  
Mr. Shaquies.

Witness 2:

  
(more.s.f.)

Witness 4:

  
(Dr. S. B. Banmeru)

First Party

Second Party

Page 16



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**SHREE ELECTRONICS, AURANGABAD**

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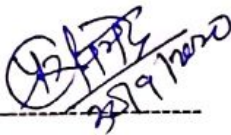
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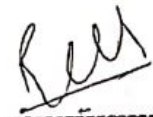
**AGREED:**

For **LATE KU. DURGA K. BANMERU** For **SHREE ELECTRONICS, AURANGABAD**  
**SCIENCE COLLEGE, LONAR**

Date:

  
 (Dr. P. K. Banmeru)  
 Principal  
 Late Ku Durga K. Banmeru  
 Science College, Lonar  
 Dist Buldana




  
 (Mr. R. P. Daulatabadkar)



Name of Institution: <b>LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	Name of Industry: <b>SHREE ELECTRONICS, AURANGABAD</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: 2-15-22, Supari Hanuman Road, Aurangabad Maharashtra, 431001, India
Contact Details: (07260) 221315	Contact Details: 02402351917
E-mails: lkdkbscl@rediffmail.com	E-mails: rpdshreeelectronics@gmail.com
Web: www.lkdkbanmerucollege.ac.in	Web: ———

Witness 1:

  
 Mr. Sharique S. Shaikh.

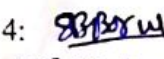
Witness 3:

  
 Blaise M R.

Witness 2:

  
 (Mores)

Witness 4:

  
 (S. B. Borel)

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**SHIVASHA TRADING LIGHT HOUSE AND  
ELECTRICALS , LONAR**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R&D SERVICES AND  
RELATED SERVICES**

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 29<sup>th</sup> **DAY OF** Sept – Two Thousand and Twenty (**29 /09/2020**), by and between

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY** represented herein by its **Dr. Prakash K. Banmeru** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR , THE SECOND PARTY**, and represented herein by its Proprietor , **Mr. Vishal S. Phad** , (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### **WHEREAS:**

A) First Party is a Higher Educational Institution named:

**(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of **Skill Based Training, Education and Research.**

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R &D Services in the fields of **Solar Energy Equipments** and related fields.

F) **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**, the Second Party is proprietor by **Mr. Vishal S. Phad** & Group, Aurangabad

First Party

Second Party



- G) Related information: The Second Party has well established Solar Equipments Processing Unit, who purchased & Processed the Solar Equipments from number of raw materials from others. . It has its own well trained qualified staff and engaged with to conduct the training program for freshers.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

#### **CLAUSE 1**

##### **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### **CLAUSE 2**

##### **SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that

First Party

Second Party

close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Renewable Energy Sources.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 **Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for at least 80% of the students.
- The Second Party will itself absorb at least 20% of the trained students.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.10 There is no financial commitment on the part of the **LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**, the First Party to take up any

programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3**

#### **INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4**

#### **VALIDITY**

- H)** 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR** , the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### **CLAUSE 5**

#### **RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

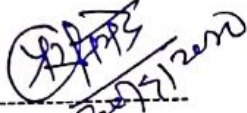
Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Aurangabad.


**AGREED:**

For **LATE KU. DURGA K. BANMERU** For **SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS, LONAR**

Date:

  
(Dr. P. K. Banmeru)  
Principal  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldana



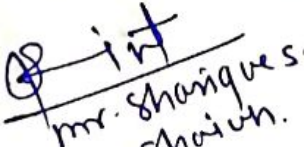
  
(Mr. Vishal S. Phad)

**Shivasha Trading Company**  
Lonar Dist Buldana

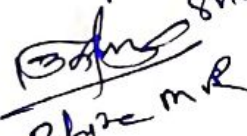


Name of Institution: <b>LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	Name of Industry: <b>SHIVASHA TRADING LIGHT HOUSE AND ELECTRICALS,</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: In front of Shree chitra mandir , loni road , lonar , Tal Lonar , Dist. Buldana , MS 443302, India
Contact Details: (07260) 221315	Contact Details: 9146614141, 8432677070
E-mails: lkdkbscl@rediffmail.com	E-mails: vishalphad123@gmail.com
Web: www.lkdkbanmerucollege.ac.in	Web: -----

Witness 1:

  
Mr. Shaquies.

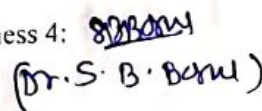
Witness 3:

  
Mr. Shaquies.

Witness 2:

  
(more.s.f.)

Witness 4:

  
(Dr. S. B. Banmeru)

First Party

Second Party

Page 16

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**SHREE ELECTRONICS, AURANGABAD**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R&D SERVICES AND  
RELATED SERVICES**

**MEMORANDUM OF UNDERSTANDING**

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 29<sup>th</sup> **DAY OF** Sept – Two Thousand and Twenty (**29 /09/2020**), by and between

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY** represented herein by its **Dr. Prakash K. Banmeru** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**SHREE ELECTRONICS, AURANGABAD, THE SECOND PARTY**, and represented herein by its Proprietor , **Mr. R.P. Daulatabadkar** , (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**') as

**WHEREAS:**

A) First Party is a Higher Educational Institution named:

**(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of **Skill Based Training, Education and Research.**

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) **SHREE ELECTRONICS, AURANGABAD** the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R &D Services in the fields of **Solar Energy Equipments** and related fields.

F) **SHREE ELECTRONICS, AURANGABAD**, the Second Party is proprietor by **Mr. R.P. Daulatabadkar** & Group, Aurangabad

G) Related information: The Second Party has well established Solar Equipments Processing Unit, who purchased & Processed the Solar Equipments from number of raw materials from others. . It has its own well trained qualified staff and engaged with to conduct the training program for freshers.



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**CLAUSE 2**

**SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

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- 2.10 There is no financial commitment on the part of the **LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3**

#### **INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the

intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4**

##### **VALIDITY**

- H)** 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SHREE ELECTRONICS, AURANGABAD** , the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **SHREE ELECTRONICS, AURANGABAD** , the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **CLAUSE 5**

##### **RELATIONSHIP BETWEEN THE PARTIES**

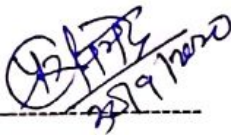
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Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Aurangabad.

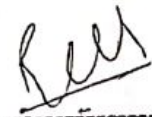
**AGREED:**

For **LATE KU. DURGA K. BANMERU** For **SHREE ELECTRONICS, AURANGABAD**  
**SCIENCE COLLEGE, LONAR**

Date:


  
 (Dr. P. K. Banmeru)  
 Principal  
 Late Ku Durga K. Banmeru  
 Science College, Lonar  
 Dist Buldana





  
 (Mr. R. P. Daulatabadkar)




<b>Name of Institution: LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	<b>Name of Industry: SHREE ELECTRONICS, AURANGABAD</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: 2-15-22, Supari Hanuman Road, Aurangabad Maharashtra, 431001, India
Contact Details: (07260) 221315	Contact Details: 02402351917
E-mails: lkdkbscl@rediffmail.com	E-mails: rpdshreeelectronics@gmail.com
Web: www.lkdkbanmerucollege.ac.in	Web: ———

Witness 1:   
 Mr. Sharique S. Shaikh.

Witness 3:   
 Blaise M R.

Witness 2:   
 (Mores)

Witness 4:   
 (S. B. Bore)

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**AND**

**R K PAINTS INDUSTRY  
NEAR DIWANI COURT HIRDAV ROAD, LONAR  
DIST. BULDHANA PIN-443302**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R & D SERVICES AND  
RELATED SERVICES**

First Party

*Tushar*  
**R K PAINTS INDUSTRY**  
HIRDAV ROAD, LONAR  
Second Party **AR R. KALE**  
*Tushar Rajendra Kale*



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 30<sup>th</sup> DAY OF Sept – Two Thousand and Twenty (30/09/2020), by and between

LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY represented herein by its Dr. Prakash K. Banmeru (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, and represented herein by its Managing Director, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of **Skill Based Training, Education and Research.**
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R & D Services in the fields of R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, MAHARASHTRA and related fields.
- F) R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, MAHARASHTRA, the Second Party is promoted by MR. TUSHAR R. KALE & Group, Lonar.

First Party

*Tushar*  
**R K PAINTS INDUSTRY**  
HIRDAV ROAD, LONAR  
PROD. TUSHAR R. KALE  
Second Party



- G) Related information: The Second Party has well established **R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, MAHARASHTRA**, who exporter & Manufacture various paints. It has its own well trained qualified staff and engaged with to conduct the training program for freshers.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1**

**CO-OPERATION**

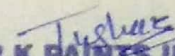
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**CLAUSE 2**

**SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that

First Party

  
**R K PAINTS INDUSTRY**  
HIRDAV ROAD, LONAR  
PROF. TUSHAR R. KALE  
Second Party

close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

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- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Tourism and Hospitality.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
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First Party

*Tushar*  
**R K PAINTS INDUSTRY**  
HIRDAV ROAD, LONAR  
PR. TUSHAR R. KALE  
Second Party



### CLAUSE 3

#### INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4

#### VALIDITY

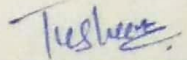
- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, MAHARASHTRA**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part **R K PAINTS INDUSTRY NEAR DIWANI COURT HIRDAV ROAD, LONAR DIST. BULDHANA PIN-443302, MAHARASHTRA**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### CLAUSE 5

#### RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

  
**R K PAINTS INDUSTRY**  
HIRDAV ROAD, LONAR  
PROP. TUSHAR R. KALE  
Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Lonar**.

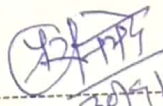
# **AGREED:**

For,

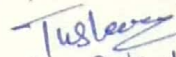
**LATE KU. DURGA K. BANMERU**  
**DIST. BULDHANA PIN-443302,**  
**MAHARASHTRA**

For

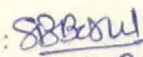
**R K PAINTS INDUSTRY**  
**NEAR DIWANI COURT HIRDAV**  
**ROAD, LONAR DIST. BULDHANA**  
**PIN-443302, MAHARASHTRA**


  
 30/9/2020  
 Authorized Signatory  
 Late Ku. Durga K. Banmeru  
 Banmeru Science College, Lonar  
 Buldhana

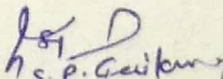



  
**R K PAINTS INDUSTRY**  
 HIRDAV ROAD, LONAR  
 PROP. TUSHAR R. KALE  
 Authorized Signatory

<b>Name of Institution: LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	<b>Name of Industry: R K PAINTS INDUSTRY</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302. M.S.	Address: Near Diwani Court Hirdav Road Lonar Pin 443302 Dist. Buldhana M.S.
Contact Details: (07260) 221315	Contact Details: 9613222271, 9613222272
E-mails: lkdkscl@rediffmail.com	E-mails: rkpaintsindustries@gmail.com
Web: www.lkdksbanmerucollege.ac.in	


Witness 1:   
 (Dr. S. B. Borul)

Witness 3:   
 (Dr. R. B. Bhat)

Witness 2:   
 S. P. Gaikwad

Witness 4:   
 (more S.P.)

First Party

  
**R K PAINTS INDUSTRY**  
 HIRDAV ROAD, LONAR  
 PROP. TUSHAR R. KALE  
 Second Party



स्थापना जुन २००० (वरिष्ठ महा. शासन क एन. जी. सी. २०००/न.म.वि. (१/२०००) म.शि. ३ दि. २८ जुन २०००)  
अमृत सेवाभावी संस्था, परभणी संचलीत,

कै. कु. दुर्गा क. बनमेरु विज्ञान महाविद्यालय,

लोणार ता. लोणार जि. बुलडाणा ४४३३०२

संकेतांक — ३३७

फॅक्स व दुरध्वनी क्रमांक :- (07260) 221315

जा.क्र. :- DBSCL/२०-२१/

दिनांक:- ३० / ०९ / २०२०

To,

Dr. Ravindra L. Kale  
Senior Scientist and Head,  
Krishi Vidnyan Kendra-Karda,  
Tq. Risod,  
Dist. Washim

**Subject:** Regarding MoU with Krishi Vigyan Kendra-Karda, Dist. Washim for NSQF-  
2020-2021


Respected Sir,

With respect to above mentioned subject we are so glad that our Zoology Department, Late Ku. Durga K. Banmeru Science College Lonar wants to have MoU with Krishi Vidnyan Kendra-Karda, Tq. Risod, Dist. Washim for educating and extending not only knowledge but also generating self employment, multipurpose farming among student, farmers and fishermen by **Skill development, Outcome-based training, Placements R& D Services and related Services** at such interior and backward part of world.

Thanking you.

  
Principal

Principal  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist. Buldana

o/c  
  
30.9.20

**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**AND**

**Krishi Vidnyan Kendra- Karda-Risod, Dist. Washim M.S.**

**Linked with**

**Indian Council of Agricultural Reserach (ICAR), New Delhi**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT, R&D SERVICES AND  
RELATED SERVICES**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the DAY OF Sept – Two Thousand and Twenty ( /09/2020), by and between LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY represented herein by its Dr. Prakash K. Banmeru (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Krusha Vidnyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural Research (ICAR), New Delhi

, and represented herein by its Senior Scientist, Dr. Ravindra L. Kale, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns). (First Party and Second Party are hereinafter jointly referred to as Parties and individually as Party) as

### WHEREAS:

A) First Party is a Higher Educational Institution named:

(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) Krushi Vigyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural Research (ICAR), New Delhi

the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R & D Services in the fields of

Krishi Vigyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural Research (ICAR), New Delhi  
and related fields.

F) Krishi Vigyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with  
Indian Council of Agricultural Research (ICAR), New Delhi  
the Second Party is promoted by

Krishi Vigyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with  
Indian Council of Agricultural Research (ICAR), New Delhi

G) Related information: The Second Party has well established Aloe Vera Processing Unit, who purchased & processed the Krishi Vigyan from number of farmers. It has its own well trained qualified staff and engaged with to conduct the training program for freshers.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1**  
**CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the Definitive Documents) as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties.



Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2

### SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party **to visit its group companies and also involve in Industrial Training Programs for the First Party.** The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites **for the hands-on training of the learners** enrolled with the First Party.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Herbal Medicine.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 **Placement of Trained Students:** Second Party will actively engage to help the

delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for at least 80% of the students.

The Second Party will itself absorb at least 25% of the trained students.

- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.10 There is no financial commitment on the part of the **LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### CLAUSE 3

#### INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4

#### VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period

Krishi Vigyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural Reserach (ICAR), New Delhi

, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of

Krishi Vidnyan Kendra- Karda-Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural Reserach (ICAR), New Delhi

, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

- 4.2 Both Parties may terminate this MoU upon 30 calendar days" notice in writing. In the event of Termination, both parties have to discharge their obligations.



## CLAUSE 5

### RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

  
First Party

**Principal**  
**Late Ku Durga K. Banmeru**  
Science College, Lonar  
Dist Buldana



  
**Senior Scientist & Head**  
KVK Washim  
Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Lonar.

**AGREED:**

For

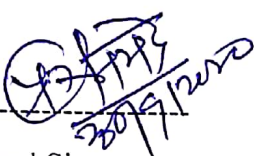
LATE KU. DURGA K. BANMERU  
SCIENCE COLLEGE, LONAR

For

Krishi Vigyan Kendra- Karda-  
Risod, Dist. Washim M.S.

Linked with

Indian Council of Agricultural  
Research (ICAR), New Delhi

  
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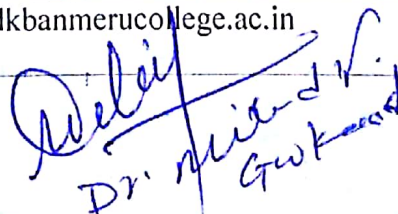
Authorized Signatory  
Principal  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldana



  
Senior Scientist & Head  
KVK Washim  
Authorized Signatory

<b>Name of Institution:</b> LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR	<b>Name of Industry:</b> Krishi Vigyan Kendra- Karda-Risod, Dist. Washim M.S. Linked with <u>Indian Council of Agricultural Research (ICAR), New Delhi</u>
<b>Address:</b> Loni Road, Lonar, Dist. Buldhana. 443302.	<b>Address:</b> Karda-Risod, Dist. Washim M.S.
<b>Contact Details:</b> (07260) 221315	<b>Contact Details:</b>
<b>E-mails:</b> lkdkbscl@rediffmail.com	<b>E-mails:</b>
<b>Web:</b> www.lkdksbanmerucollege.ac.in	<b>Web:</b>

Witness 1:

  
Dr. P. V. Doh  
Gw...

Witness 3:

Witness 2:

  
P. V. Doh

Witness 4:





**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**PINNACLE - ENGLISH ,  
CAREER AND PERSONALITY  
DEVELOPMENT INSTITUTE ,  
Aurangabad (Maharashtra)**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT.**

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the   <sup>th</sup> **DAY OF** September – Two Thousand and Twenty ( /09/2020), by and between

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY**

represented herein by its **Dr. Prakash K. Banmeru** (hereinafter referred as '**First Party**'), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**PINNACLE- English , Career And Personality Development Institute, Aurangabad, THE SECOND PARTY**, and represented herein by its Director/ Head, **Adv. Rahul Navandar** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**') as

### **WHEREAS:**

- A) First Party is a Higher Educational Institution named:  
**(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training and Education .
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party is engaged in sharing competitive exam knowledge.
- F) **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party is promoted by **Adv. Rahul Navandar & Group, Aurangabad.**
- G) Related information: The Second Party has well established Academy. It has its own well trained qualified staff and engaged with to conduct the training for aptitude and other courses for competitive examination.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH  
IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1**

**CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the **needs of the industry and pattern of competitive exams**.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2**

**SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Training & Visits:** industry and Institution interaction will give an insight in to the latest requirements of the companies. The training and exposure provided



to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with the First Party.

- 2.4 **Skill Development Programs:** Second Party to train the students of First Party on the skills in aptitude in order to bridge the skill gap and make them job ready.
- 2.5 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the quantitative aptitude for competitive examination.
- 2.6 **Placement of Trained Students:** Second Party will try to help for training and placement of students of the First Party into internships/jobs.
- 2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- 2.8 If there is any financial consideration, it will be dealt separately.

### CLAUSE 3

#### INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4

#### VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **PINNACLE- English , Career And Personality Development Institute, Aurangabad,** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

## CLAUSE 5

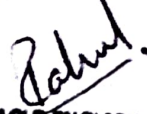
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5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



**First Party**

Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldhana  
(Authorized Signature)



**Second Party**  
**PINNACLE ENGLISH, CAREER AND  
PERSONALITY DEVELOPMENT INSTITUTE**  
(Aurangabad-431009)

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Aurangabad.

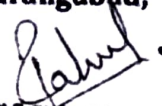
### AGREED:

For **LATE KU. DURGA K. BANMERU**  
**SCIENCE COLLEGE, LONAR**

For- **PINNACLE- English , Career And  
Personality Development Institute,**  
**Aurangabad,**



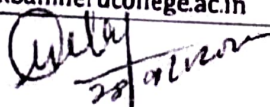
Principal :  
Late Ku Durga K. Banmeru  
Science College, Lonar  
Dist Buldhana  
(Authorized Signature)



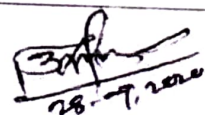
**PINNACLE ENGLISH, CAREER AND  
PERSONALITY DEVELOPMENT INSTITUTE**  
(Authorized Signature)  
**AURANGABAD-431001**

<b>Name of Institution: LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	<b>Name of Industry: PINNACLE- English , Career And Personality Development Institute, Aurangabad</b>
<b>Address: Loni Road, Lonar, Dist. Buldhana. 443302.</b>	<b>Address: 403, Bhagatsingh Nagar , Garkheda , Aurangabad , 431009</b>
<b>Contact Details: (07260) 221315</b>	<b>Contact Details: 7028702555</b>
<b>E-mails: lkdkscl@rediffmail.com</b>	<b>E-mail: rahul1986navandar@gmail.com</b>
<b>Web: www.lkdksbanmerucollege.ac.in</b>	<b>Web: --</b>

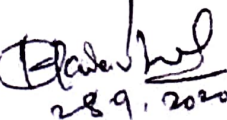
Witness 1:



Witness 2:



Witness 3:



Witness 4:

