

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE,  
LONAR, DIST. BULDHANA. 443302.**

**&**

**PINNACLE - ENGLISH ,  
CAREER AND PERSONALITY  
DEVELOPMENT INSTITUTE ,  
Aurangabad (Maharashtra)**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED  
TRAININGS, PLACEMENT.**

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the\_ <sup>th</sup> **DAY OF** September – Two Thousand and Twenty ( /09/2020), by and between

**LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR, THE FIRST PARTY**

represented herein by its **Dr. Prakash K. Banmeru** (hereinafter referred as '**First Party**'), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**AND**

**PINNACLE- English , Career And Personality Development Institute, Aurangabad, THE SECOND PARTY**, and represented herein by its Director/ Head, **Adv. Rahul Navandar** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### **WHEREAS:**

- A) First Party is a Higher Educational Institution named:  
**(I) LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training and Education .
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party is engaged in sharing competitive exam knowledge.
- F) **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party is promoted by **Adv. Rahul Navandar & Group, Aurangabad.**
- G) Related information: The Second Party has well established Academy. It has its own well trained qualified staff and engaged with to conduct the training for aptitude and other courses for competitive examination.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH  
IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1  
CO-OPERATION**

- 11 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 12 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the **needs of the industry and pattern of competitive exams**.
- 13 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2  
SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Training & Visits:** industry and Institution interaction will give an insight in to the latest requirements of the companies. The training and exposure provided

to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with the First Party.

- 2.4 **Skill Development Programs:** Second Party to train the students of First Party on the skills in aptitude in order to bridge the skill gap and make them job ready.
- 2.5 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the quantitative aptitude for competitive examination.
- 2.6 **Placement of Trained Students:** Second Party will try to help for training and placement of students of the First Party into internships/jobs.
- 2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- 2.8 If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3**

#### **INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4**

#### **VALIDITY**

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **PINNACLE- English , Career And Personality Development Institute, Aurangabad,,** the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **PINNACLE- English , Career And Personality Development Institute, Aurangabad,** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

**CLAUSE 5**

**RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



**First Party**

Late Ku Durga K. Banmeru  
 Science College, Lonar  
 Dist Buldhana



**Second Party**  
**PINNACLE ENGLISH, CAREER AND PERSONALITY DEVELOPMENT INSTITUTE**  
 (AURANGABAD-431001)

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Aurangabad**.

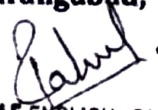
**AGREED:**

For **LATE KU. DURGA K. BANMERU**  
**SCIENCE COLLEGE, LONAR**

For- **PINNACLE- English , Career And Personality Development Institute,**  
**Aurangabad,**

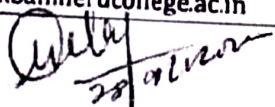


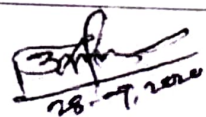
Principal  
 Late Ku Durga K. Banmeru  
 Authorized Signature  
 Science College, Lonar  
 Dist Buldhana



**PINNACLE ENGLISH, CAREER AND PERSONALITY DEVELOPMENT INSTITUTE**  
 Authorized Signature  
**AURANGABAD-431001**

<b>Name of Institution: LATE KU. DURGA K. BANMERU SCIENCE COLLEGE, LONAR</b>	<b>Name of Industry: PINNACLE- English , Career And Personality Development Institute, Aurangabad</b>
Address: Loni Road, Lonar, Dist. Buldhana. 443302.	Address: 403, Bhagatsingh Nagar , Garkheda , Aurangabad , 431009
Contact Details: (07260) 221315	Contact Details:7028702555
E-mails: lkdkscl@rediffmail.com	E-mail: rahul1986navandar@gmail.com
Web: www.lkdksbanmerucollege.ac.in	Web: --

Witness 1: 

Witness 2: 

Witness 3: 

Witness 4: 